



DREAM 100

REMOVE THE DOWN PAYMENT FOR YOUR HOME

Meritrust removes the down payment barrier from purchasing a home, in a safe and responsible manner, with the exclusive Meritrust Dream 100 Loan program!



Borrower Eligibility

- ✓ 660 minimum credit score.
- ✓ Borrower does not have to be a first-time homebuyer.
- ✓ 43% debt/income ratio.



100% Financing

Bona fide gift allowed for closing costs/prepays. Borrower must contribute a minimum of \$500 of own funds toward closing costs/prepaid items.



Seller Contributions

Seller can contribute up to 6% of sales price toward buyer's closing costs and/or pre-paid items.



Charity

Meritrust will donate \$100 to charity with every Meritrust Dream 100 loan closed.



Private Mortgage Insurance (PMI)

No PMI required.



Property Eligibility

Primary residence, one-unit single family. No condos allowed.



Term

15 or 20-year fixed rate loan.



*Cash Reserves

Borrower must have a minimum of two months PITI in cash reserves in a savings/checking account prior to closing. This must be borrower's own funds.

Learn more at meritrusthomeloans.com.

A loan exclusive to Meritrust Credit Union with NO down payment and NO PMI! In-house underwriting, processing and servicing for a much easier transaction for both the Realtor and borrower.

If you qualify for a loan of \$100,000 and are approved with an interest rate of 4.25%, you would make 180 payments of \$752.28 at 4.41% APR. Payments do not include taxes and insurance premiums, payments will increase if escrowed. Rate is subject to change at any time. Rate is subject to approval and creditworthiness of applicant(s).

