



# 15/30 BALLOON

LOWER RATE. LOWER MONTHLY PAYMENTS.

If you're looking for a lower monthly payment and you anticipate owning your home for 10 to 15 years, Meritrust's 15/30 balloon mortgage is a perfect option for you! Enjoy the benefit of a 30-year mortgage loan payment at a lower rate than our traditional 30-year loan.



## Borrower Eligibility

- ✓ 640 minimum credit score.
- ✓ 45% debt/income ratio.



## Local Servicing

We keep your loan here. You can make payments at any Meritrust location.



## Application Process

We make it easy to apply online at MeritrustHomeLoans.com.



## Rate

Meritrust's 15/30 balloon offers a lower rate than our traditional 30-year fixed mortgage.



## Term

A 15/30 balloon is a 30-year mortgage that comes due in 15 years with a balloon payment due at the 15 year mark. Enjoy lower monthly payments and gain equity in your home.



## Maximum Conforming Loan Amount

- ✓ \$726,200
- ✓ *Jumbo loans available up to \$2,000,000.*

Learn more at [MeritrustHomeLoans.com](https://www.MeritrustHomeLoans.com).

A loan exclusive to Meritrust amortized for 30 years with a lower interest rate than our traditional 30-year loan, creating a lower payment for borrowers.

Call us today at 316.558.5005

If you qualify for a loan of \$200,000 and are approved with an interest rate of 6%, you would make 179 payments of \$1119.10 at 6.077% APR and a remaining balance of \$143,297.08. Payments do not include taxes and insurance premiums, payments will increase if escrowed. Rate is subject to change at any time. Rate is subject to approval and creditworthiness of applicant(s).



Subject to approval.  
NMLS #442030



**Meritrust**  
HOME LOANS SM