



10/5 ADJUSTABLE RATE MORTGAGE

10 years fixed rate, then adjusting every 5 years.

Enjoy a fixed rate for ten years, put a little savings toward principle or back in your pocket, and save on interest over the lifetime of your loan.



Great for a Borrower Who

- ✓ Might only live in the home for five to eight years.
- ✓ Is sophisticated with their finances.
- ✓ Wants to save money.



Term

The 10/5 adjustable-rate mortgage has a fixed rate for the first ten years and may adjust every five years after, up to 30 years. The rate is capped at 2% per adjustment and 4% over the life of the loan.



Borrower Eligibility

- ✓ 640 minimum credit score
- ✓ 45% debt/income ratio



Local Servicing

We keep your loan here. You can make payments at any Meritrust location.



Maximum Conforming Loan Amount

- ✓ \$726,200
- ✓ *Jumbo loans available up to \$2,000,000*



Application Process

We make it easy to apply online at [MeritrustHomeLoans.com](https://www.MeritrustHomeLoans.com).

Learn more at [MeritrustHomeLoans.com](https://www.MeritrustHomeLoans.com)

Wondering if an adjustable-rate mortgage is the right home loan for you? Our loan officers work closely with all borrowers to bring confidence, convenience and expertise to the home process.

Contact us today at 316.558.5005

If you qualify for a loan of \$200,000 and are approved with an interest rate of 6.25%, you would make 120 payments of \$1104.41 at 6.725% APR. You would make payments between \$1,230 minimum and \$1,280 maximum for the remaining payments. Payments do not include taxes and insurance premiums, payments will increase if escrowed. Rate is subject to change at any time. Rate is subject to approval and creditworthiness of applicant(s).



Subject to approval.
NMLS #442030



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